

FÉDÉRATION DES MÉDECINS RÉSIDENTS DU QUÉBEC

:: SEEING FAR, LIVING WELL
Insurance Kit

COMPULSORY GROUP INSURANCE PLAN DURING YOUR RESIDENCY

Following is an outline of the coverage you automatically receive as a Resident under the group insurance policy contained in the current agreement between the Fédération des médecins résidents du Québec (FMRQ) and the Ministère de la Santé et des Services Sociaux (MSSS):

LIFE INSURANCE

RESIDENT :: One year's salary + \$6,400
SPOUSE :: \$5,000
CHILDREN :: \$2,500 each child

LONG-TERM DISABILITY INSURANCE

WAITING PERIOD :: 5 days
(you can use sick leave days to make up this period)
BENEFIT :: 80% of salary
BENEFIT PAYMENT :: Until age 65

The benefit begins when the disability starts; provincial and federal tax, RRQ contributions and employment insurance are deducted from the amount paid. For the first two years, the monthly benefit will be paid by the hospital.

DRUG AND COMPLEMENTARY HEALTH COVERAGE **

Different options are available. Visit the FMRQ website at fmrq.qc.ca for more details.

** Please note that you do not have to take out drug and supplemental health insurance if you are covered by your spouse's group insurance program

SUPPLEMENTAL LIFE AND DISABILITY INSURANCE PLAN (B172) OFFERED BY SOGEMEC ASSURANCES

Sogemec Assurances is the only broker approved by the Fédération des médecins résidents du Québec (FMRQ) to offer you a supplemental life and disability insurance plan during your residency.

ELIGIBILITY

Anyone to whom the definition of "Member" applies under this plan is eligible for Life Insurance and Loss of Income Insurance.

Any dependent of a Member is eligible for the Life Insurance, either on the same date as the Member, if that individual is already a dependent of the Member, or on the date he or she becomes a dependent.

MEMBER

Any Resident who is a member in good standing of the Fédération des médecins résidents du Québec.

APPLICATION FOR INSURANCE AND PROOF OF INSURABILITY

You may transfer your personal or group Life Insurance (member and spouse) and Loss of Income Insurance to the FMRQ Plan (B172) without evidence of insurability, subject to certain conditions.

FUTURE INCREASE OPTION BENEFIT

Protect your future insurability!

This option allows you to subscribe an additional \$500 of disability insurance at each option period (until a maximum of \$5,000) without health evidence.

Contact Sogemec Assurances for more details.

SUPPLEMENTAL PLAN OFFERED BY SOGEMEC ASSURANCES

TRANSFER OF YOUR COVERAGE

We will transfer your coverage held under the supplemental plan (B172), for any member who have obtained his degree and belong to the Group Insurance Plan for the FMSQ (B150), in the 90 days following the date on which he receive his degree in family medicine or chosen specialty.

LIFE INSURANCE

Coverage held up to \$750,000

LOSS OF INCOME INSURANCE

Coverage held up to \$4,500



CALL OUR SOGEMEC ASSURANCES ADVISERS RIGHT NOW FOR ADVICE THAT ONLY THEY CAN GIVE YOU.

Sogemec
ASSURANCES

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LOSS OF INCOME INSURANCE

SHORT-TERM DISABILITY INSURANCE *

WAITING PERIOD :: 90 days
BENEFIT PAYMENT :: 104 weeks
MONTHLY BENEFIT :: From \$500 to \$1,500 per \$100

LONG-TERM DISABILITY INSURANCE *

WAITING PERIOD :: 105 weeks
BENEFIT PAYMENT :: Until age 65
MONTHLY BENEFIT :: From \$500 to \$4,500 per \$100

* Short-term and long-term Loss of Income Insurance cannot be taken separately from each other.

TOTAL DISABILITY

Any inability resulting from an illness or accident preventing the member from performing the main regular professional duties of a specialist or general practitioner (depending on the type of residency in question) and requiring continuous medical care.

WAIVER OF PREMIUM

After three (3) consecutive months' total disability (retro-active reimbursement of premiums from the first day of the month following the commencement of disability).

ANNUAL INDEXATION OF BENEFITS

Based on the Consumers Price Index increase for the previous year (maximum 3%).

LIFE INSURANCE

MEMBER :: From \$20,000 to \$750,000 per \$1,000
SPOUSE :: From \$10,000 to \$250,000 per \$1,000
CHILDREN :: From \$5,000 to \$50,000 per \$1,000

WAIVER OF PREMIUM

After three (3) consecutive months' total disability (retro-active reimbursement of premiums from the first day of the month following the commencement of disability), if this option was chosen.

LOSS OF INCOME INSURANCE

Annual Rate per \$100 of Insurance *

AGE REACHED	SHORT-TERM DISABILITY INSURANCE	LONG-TERM DISABILITY INSURANCE
Under age 30	\$5.20	\$6.05
30 to 34	\$6.37	\$6.87

* 9% tax in addition.

LIFE INSURANCE WITH WAIVER OF PREMIUM **

(MEMBER AND SPOUSE)

Annual Rate per \$1,000 of Insurance *

AGE REACHED	NON-SMOKER		SMOKER	
	FEMALE	MALE	FEMALE	MALE
Under age 25	\$0.49	\$0.84	\$0.72	\$1.26
25 to 29	\$0.54	\$0.84	\$0.81	\$1.28
30 to 34	\$0.60	\$0.84	\$0.92	\$1.28

* 9% tax in addition.

** Life insurance is also available without waiver of premium. Once made, this choice is irrevocable.

LIFE INSURANCE FOR CHILDREN

\$12 per \$5,000 for all children*

The annual premium tiered. Therefore, the cost of insurance corresponds to the real risk according to attained age. The premium may vary according to the technical results of the insurer.

If you are age 35 or over, please contact Sogemec Assurances.